

Report of the Secretary to the Board of Education
Black Horse Pike Regional BOE

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Starting date 7/1/2018 Ending date 4/30/2019 Fund: 10 GENERAL FUND

Assets and Resources

Assets:

101	Cash in bank		\$11,117,478.39
102 - 106	Cash Equivalents		\$800.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$7,725,633.06

Accounts Receivable:

132	Interfund	\$1,192,718.83	
141	Intergovernmental - State	\$7,723,539.10	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$870,437.66	\$9,786,695.59

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$74,555,542.00	
302	Less revenues	(\$68,496,474.55)	\$6,059,067.45

Total assets and resources

\$34,689,674.49

Starting date 7/1/2018 Ending date 4/30/2019 Fund: 10 GENERAL FUND

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$1,403,649.02
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$1,883.84
	Total liabilities		\$1,405,532.86

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances		\$14,632,612.35
761	Capital reserve account - July	\$3,537,786.98	
604	Add: Increase in capital reserve	\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00	
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$3,537,786.98
764	Maintenance reserve account - July	\$0.00	
606	Add: Increase in maintenance reserve	\$0.00	
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00
766	Reserve for Cur. Exp. Emergencies - July	\$0.00	
607	Add: Increase in cur. exp. emer. reserve	\$0.00	
312	Less: Bud. w/d from cur. exp. emer. reserve	\$0.00	\$0.00
762	Adult education programs		\$0.00
750-752,76x	Other reserves		\$0.00
601	Appropriations	\$78,435,935.69	
602	Less: Expenditures	(\$57,716,023.52)	
	Less: Encumbrances	(\$14,252,217.12)	(\$71,968,240.64)
	Total appropriated		\$24,638,094.38

Unappropriated:

770	Fund balance, July 1		\$12,526,440.94
771	Designated fund balance		\$0.00
303	Budgeted fund balance		(\$3,880,393.69)
	Total fund balance		\$33,284,141.63
	Total liabilities and fund equity		\$34,689,674.49

Starting date 7/1/2018 Ending date 4/30/2019 Fund: 10 GENERAL FUND

Revenues:		Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
	(Total of Accounts W/O a Grid# Assigned)	5,418,518	0	5,418,518	0	Under	5,418,518
00370	SUBTOTAL – Revenues from Local Sources	34,413,973	0	34,413,973	34,729,624		(315,651)
00520	SUBTOTAL – Revenues from State Sources	34,603,963	0	34,603,963	33,728,595	Under	875,368
00570	SUBTOTAL – Revenues from Federal Sources	119,088	0	119,088	38,255	Under	80,833
	Total	74,555,542	0	74,555,542	68,496,475		6,059,067
Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
	(Total of Accounts W/O a Grid# Assigned)	176,950	23,250	200,200	143,825	39,443	16,932
03200	TOTAL REGULAR PROGRAMS - INSTRUCTION	18,827,148	20,638	18,847,785	14,472,224	3,710,080	665,481
10300	Total Special Education - Instruction	5,008,435	18,325	5,026,760	3,919,759	989,192	117,810
11160	Total Basic Skills/Remedial – Instruct.	541,560	0	541,560	422,680	103,841	15,040
12160	Total Bilingual Education – Instruction	62,535	0	62,535	52,493	9,716	326
17100	Total School-Sponsored Co/Extra Curricul	593,055	7,397	600,451	459,216	74,216	67,019
17600	Total School-Sponsored Athletics – Instr	1,758,967	0	1,758,967	1,302,992	371,761	84,213
25100	Total Other Instructional Programs - Ins	241,725	(1,988)	239,738	184,428	35,720	19,589
29180	Total Undistributed Expenditures - Instr	7,913,184	(49,000)	7,864,184	4,901,552	2,384,619	578,013
29680	Total Undistributed Expenditures – Atten	15,500	0	15,500	12,714	2,488	299
30620	Total Undistributed Expenditures – Healt	314,343	0	314,343	250,229	54,465	9,649
40580	Total Undistributed Expend – Speech, OT,	400,000	61,000	461,000	244,734	210,297	5,969
41080	Total Undist. Expend. – Other Supp. Serv	672,821	31,391	704,212	627,338	76,422	453
41660	Total Undist. Expend. – Guidance	2,105,617	(300)	2,105,317	1,681,081	358,784	65,452
42200	Total Undist. Expend. – Child Study Team	1,089,218	5,300	1,094,518	805,787	272,977	15,755
43200	Total Undist. Expend. – Improvement of I	1,341,668	12,531	1,354,199	1,288,388	45,500	20,311
43620	Total Undist. Expend. – Edu. Media Serv.	1,179,080	0	1,179,080	863,577	218,829	96,674
44180	Total Undist. Expend. – Instructional St	123,800	16,046	139,846	112,940	19,618	7,288
45300	Support Serv. - General Admin	1,387,325	71,149	1,458,474	819,867	125,545	513,062
46160	Support Serv. - School Admin	2,726,206	81,450	2,807,656	2,235,671	427,406	144,579
47200	Total Undist. Expend. – Central Services	612,432	0	612,432	467,971	94,274	50,186
47620	Total Undist. Expend. – Admin. Info. Tec	277,053	0	277,053	209,937	60,090	7,026
51120	Total Undist. Expend. – Oper. & Maint. O	8,097,436	262,390	8,359,827	5,812,669	1,191,206	1,355,952
52480	Total Undist. Expend. – Student Transpor	4,773,817	123,228	4,897,045	4,436,567	199,764	260,714
71260	TOTAL PERSONNEL SERVICES –EMPLOYEE	13,289,300	(410,309)	12,878,991	9,875,185	1,024,018	1,979,787
72020	Total Undistributed Expenditures – Food	140,000	0	140,000	0	0	140,000
75880	TOTAL EQUIPMENT	209,500	3,885	213,385	145,404	2,929	65,052
76260	Total Facilities Acquisition and Constr	4,176,866	104,013	4,280,879	1,966,797	2,149,016	165,065
	Total	78,055,540	380,395	78,435,936	57,716,024	14,252,217	6,467,695

Starting date 7/1/2018 Ending date 4/30/2019 Fund: 20 SPECIAL REVENUE FUNDS

Assets and Resources

Assets:

101	Cash in bank		\$507,811.78
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$478,156.00	
142	Intergovernmental - Federal	\$46,763.47	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$4,977.53	\$529,897.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$1,740,507.50	
302	Less revenues	(\$1,797,576.62)	(\$57,069.12)

Total assets and resources

\$980,639.66

Starting date 7/1/2018 Ending date 4/30/2019 Fund: 20 SPECIAL REVENUE FUNDS

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$12,614.34
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$50,823.00
	Other current liabilities		\$493,613.79
	Total liabilities		\$557,051.13

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances		\$413,854.97
761	Capital reserve account - July	\$0.00	
604	Add: Increase in capital reserve	\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00	
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$0.00
764	Maintenance reserve account - July	\$0.00	
606	Add: Increase in maintenance reserve	\$0.00	
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00
766	Reserve for Cur. Exp. Emergencies - July	\$0.00	
607	Add: Increase in cur. exp. emer. reserve	\$0.00	
312	Less: Bud. w/d from cur. exp. emer. reserve	\$0.00	\$0.00
762	Adult education programs		\$0.00
750-752,76x	Other reserves		\$0.00
601	Appropriations	\$1,876,460.61	
602	Less: Expenditures	(\$1,430,256.29)	
	Less: Encumbrances	(\$300,511.22)	(\$1,730,767.51)
	Total appropriated		\$559,548.07

Unappropriated:

770	Fund balance, July 1		(\$6.43)
771	Designated fund balance		\$0.00
303	Budgeted fund balance		(\$135,953.11)
	Total fund balance		\$423,588.53
	Total liabilities and fund equity		\$980,639.66

Starting date 7/1/2018 Ending date 4/30/2019 Fund: 20 SPECIAL REVENUE FUNDS

Revenues:		Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
00745	Total Revenues from Local Sources	0	0	0	57,069		(57,069)
00830	Total Revenues from Federal Sources	1,238,077	502,431	1,740,508	1,740,508		(1)
	Total	1,238,077	502,431	1,740,508	1,797,577		(57,069)

Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
84100	Local Projects	0	13,400	13,400	13,400	0	0
88740	Total Federal Projects	823,653	1,039,408	1,863,061	1,416,856	300,511	145,693
	Total	823,653	1,052,808	1,876,461	1,430,256	300,511	145,693

Starting date 7/1/2018 Ending date 4/30/2019 Fund: 30 CAPITAL PROJECTS FUNDS

Assets and Resources

Assets:

101	Cash in bank		(\$2,630,669.98)
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$4,225,534.10	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$4,225,534.10

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	\$0.00	\$0.00

Total assets and resources

\$1,594,864.12

Starting date 7/1/2018 Ending date 4/30/2019 Fund: 30 CAPITAL PROJECTS FUNDS

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$42,224.75	\$42,224.75	\$0.00
Revenues	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$42,224.75</u>	<u>\$42,224.75</u>	<u>\$0.00</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$42,224.75</u>	<u>\$42,224.75</u>	<u>\$0.00</u>
Change in maintenance reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$42,224.75</u>	<u>\$42,224.75</u>	<u>\$0.00</u>
Change in emergency reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$42,224.75</u>	<u>\$42,224.75</u>	<u>\$0.00</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$42,224.75</u>	<u>\$42,224.75</u>	<u>\$0.00</u>

Prepared and submitted by : _____ Date _____
Board Secretary

Starting date 7/1/2018 Ending date 4/30/2019 Fund: 30 CAPITAL PROJECTS FUNDS

Expenditures:	Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
(Total of Accounts W/O a Grid# Assigned)	0	42,225	42,225	42,225	0	0
Total	0	42,225	42,225	42,225	0	0

Starting date 7/1/2018 Ending date 4/30/2019 Fund: 40 DEBT SERVICE FUNDS

Assets and Resources

Assets:

101	Cash in bank			(\$374,764.08)
102 - 106	Cash Equivalents			\$0.00
111	Investments			\$0.00
116	Capital Reserve Account			\$0.00
117	Maintenance Reserve Account			\$0.00
118	Emergency Reserve Account			\$0.00
121	Tax levy Receivable			\$438,263.04

Accounts Receivable:

132	Interfund	\$0.00		
141	Intergovernmental - State	\$25,443.00		
142	Intergovernmental - Federal	\$0.00		
143	Intergovernmental - Other	\$0.00		
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00		\$25,443.00

Loans Receivable:

131	Interfund	\$0.00		
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00		\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$3,276,048.00		
302	Less revenues	(\$3,276,048.00)		\$0.00

Total assets and resources

\$88,941.96

Starting date 7/1/2018 Ending date 4/30/2019 Fund: 40 DEBT SERVICE FUNDS

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$3,276,048.00	\$3,276,047.50	\$0.50
Revenues	(\$3,276,048.00)	(\$3,276,048.00)	\$0.00
Subtotal	<u>\$0.00</u>	<u>(\$0.50)</u>	<u>\$0.50</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>(\$0.50)</u>	<u>\$0.50</u>
Change in maintenance reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>(\$0.50)</u>	<u>\$0.50</u>
Change in emergency reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>(\$0.50)</u>	<u>\$0.50</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$0.00</u>	<u>(\$0.50)</u>	<u>\$0.50</u>

Prepared and submitted by : _____ Date _____
Board SecretaryDate

Starting date 7/1/2018 Ending date 4/30/2019 Fund: 40 DEBT SERVICE FUNDS

Revenues:		Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
00885	Total Revenues from Local Sources	1,876,897	0	1,876,897	1,876,897		0
0093A	Other	1,399,151	0	1,399,151	1,399,151		0
	Total	3,276,048	0	3,276,048	3,276,048		0

Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
89660	Total Regular Debt Service	3,276,048	0	3,276,048	3,216,474	59,574	1
	Total	3,276,048	0	3,276,048	3,216,474	59,574	1